



FOR IMMEDIATE RELEASE

Gregor Theiser Launches Element Commodities Limited

HONG KONG - October 12, 2009 – CEO Gregor Theiser launches Element Commodities Ltd, a global supply chain manager of natural resources. Headquartered in Hong Kong, Element operates regional offices on five continents to manage the global flow of raw materials for steel and other commodities. Financially backed by Wengfu Intertrade Limited and its Singapore based trading entity, Graceland Industries Pty Ltd., Element has the capacity to handle substantial volumes of raw materials and invest in assets along the global commodity Supply Chain.

Gregor Theiser, CEO of Element Commodities Ltd, commented, "I'm pleased to announce the launch of Element Commodities and thank all our partners for their support and dedication. I look forward to working with our management team and supporters to build a successful global operation and add value to our customers and suppliers"

Element supports its global presence with local expertise through offices in Hong Kong, Shanghai, Kolkata, Vienna, Cape Town, Buffalo, Los Angeles and Bogota. Element team's professionals have extensive backgrounds in physical commodities sourcing and marketing, finance, investment and operations. Core management team consists of Adrian Wall (Managing Director Latin America) and Basil Starr, Paul Vollant and Atul Govil who will be joining Element upon expiration of non-compete clause with their previous employer and will serve as Managing Directors of Asia Pacific & CIS, EMEA and South Asia respectively.

Element Commodities Ltd is a global supply chain manager of natural resources. Headquartered in Hong Kong, Element operates regional offices on five continents to manage the global flow of raw materials for steel and other commodities. For more information, visit www.elementcommodities.com

Wengfu Intertrade Limited is part of the Guizhou Wengfu Group, a Chinese State Enterprise and a leading player in the Phosphate rock and Fertilizer business. Located in Guizhou Province, Wengfu is China's largest exporter ammonia phosphate fertilizers and phosphate chemicals and largest importer of sulphur, sulphuric acid and anhydrous ammonia. For more information, visit www.wengfu.com.cn

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